**ENDORSEMENT NO. 102500091/005 ATTACHING TO & FORMING PART OF MARINE HULL & MACHINERY POLICY NO. 102500101 IN THE NAME OF PORTS & TERMINAL MULTISERVICES LTD**

With Effect From January 1, 2019 The Cover Granted On The Schedule Of The Within Policy Is Hereby Renewed For A Further Period Of Twelve [12] Months Up To December 31, 2019 On An Existing Basis As Follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S/N** | **INSURED INTEREST** | **NAME OF BARGE** | **BARGE NO.** | **SUM INSURED** |
| 1 | HULL & MACHINERY | PM200298 | 3-2530 | 15,000,000.00 |
| 2 | HULL & MACHINERY | PM200299 | 4-2120 | 10,000,000.00 |
| 3 | HULL & MACHINERY | TUG BOAT | 003 | 25,000,000.00 |
| 4 | HULL & MACHINERY | SPEED BOAT JOHNSON ENGINE |  | 5,000,000.00 |
| 5 | HULL & MACHINERY | TUG BOAT | 001 | 15,000,000.00 |
| 6 | HULL & MACHINERY | TUG BOAT | 002 | 20,000,000.00 |
| 7 | HULL & MACHINERY | QUICKSILVER 675 | BBQSVAY007G415 | 12,000,000.00 |
|  | **TOTAL SUM INSURED** |  |  | **102,000,000.00** |

**In consideration thereof, a Renewal premium of =N=780,300.00 is due from the**

**insured.**

Furthermore, the amount of excess applicable shall read thus: N50,000.00 or 10%

Subject Otherwise To The Terms, Conditions And Exceptions Of The Policy.

Entered in our books this 21st day of December, 2018

Examined by: AAD

                                    --------------------------------------------------

                                    For: CORNERSTONE INSURANCE PLC